

| HANDAL RESOURCES BERHAD (816839-X) | | | | | |
|--|------|--|--------------------------------------|-------------------------|-------------------------------------|
| UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME | | | | | |
| FOR THE SECOND QUARTER ENDED 30 JUNE 2016 | | | | | |
| | Note | Individual Quarter | | Cumulative Period | |
| | | Current Quarter ended | Preceding Year Corresponding Quarter | Cumulative Year To Date | Preceding Year Corresponding Period |
| | | 30 June 2016 RM'000 | 30 June 2015 RM'000 | 30 June 2016 RM'000 | 30 June 2015 RM'000 |
| Revenue | | 22,997 | 30,395 | 45,386 | 50,672 |
| Cost of sales | | (12,805) | (17,992) | (26,675) | (29,211) |
| Gross profit | | 10,192 | 12,403 | 18,711 | 21,461 |
| Other operating income | | 186 | 142 | 332 | 320 |
| Administration and other operating expenses | | (6,337) | (7,211) | (13,176) | (14,192) |
| Depreciation and amortisation cost | | (814) | (826) | (1,601) | (1,602) |
| Finance costs | | (529) | (607) | (1,018) | (1,052) |
| Profit before taxation | | 2,698 | 3,901 | 3,248 | 4,935 |
| Income tax expense | | (1,040) | (1,374) | (1,379) | (1,879) |
| Profit after tax for the period | | 1,658 | 2,527 | 1,869 | 3,056 |
| Other comprehensive income | | - | - | - | - |
| Total other comprehensive income | | - | - | - | - |
| Total comprehensive income for the period | | 1,658 | 2,527 | 1,869 | 3,056 |
| Profit/(loss) attributable to: | | | | | |
| Equity holders of the parent | | 1,658 | 2,532 | 1,870 | 3,064 |
| Non-controlling Interest | | - | (5) | (1) | (8) |
| Total comprehensive income for the period | | 1,658 | 2,527 | 1,869 | 3,056 |
| Weighted average no. of ordinary shares in issue ('000) | | 160,000 | 160,000 | 160,000 | 160,000 |
| Earnings per share - Basic (sen) | (i) | 1.04 | 1.58 | 1.17 | 1.92 |
| Notes: | | | | | |
| (i) | | Basic earnings per share for the quarter and financial period is calculated based on the net profit divided by the weighted average number of ordinary shares for the quarter and financial period respectively. | | | |
| (ii) | | The Condensed Consolidated Statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying notes attached to this interim financial report. | | | |

HANDAL RESOURCES BERHAD (816839-X)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****AS AT 30 JUNE 2016**

| | UNAUDITED | AUDITED |
|--|---------------------|-------------------------|
| | As at | As at |
| | 30 June 2016 | 31 December 2015 |
| | RM'000 | RM'000 |

ASSETS**Non-current assets**

| | | |
|-----------------------------------|---------------|---------------|
| Property, plant and equipment | 58,913 | 59,461 |
| Intangible asset | 11,959 | 11,959 |
| Goodwill arising on consolidation | 75 | 75 |
| | 70,947 | 71,495 |

Current Assets

| | | |
|--|---------------|----------------|
| Inventories | 12,370 | 12,149 |
| Work-in-progress | 11,419 | 5,265 |
| Trade receivables (Note II) | 37,436 | 52,075 |
| Amount due by customers for contract works | 4,624 | 10,740 |
| Other receivables, deposits & prepayment | 1,489 | 538 |
| Financial assets held for trading | 3,066 | 2,977 |
| Short term investment | 33 | 65 |
| Fixed deposits with licensed banks | 12,337 | 12,148 |
| Cash on hand and at bank | 8,717 | 8,612 |
| Tax recoverable | 278 | 224 |
| | 91,769 | 104,792 |

Total Assets

| | | |
|--|----------------|----------------|
| | 162,716 | 176,287 |
|--|----------------|----------------|

EQUITY AND LIABILITIES**Equity**

| | | |
|--------------------|----------------|----------------|
| Share capital | 80,000 | 80,000 |
| Share Premium | 29 | 29 |
| Reserves | 34,230 | 32,361 |
| Shareholders' Fund | 114,259 | 112,390 |
| Minority Interests | 4 | 2 |
| Total equity | 114,263 | 112,393 |

Non-current liabilities

| | | |
|----------------------|--------------|--------------|
| Long term borrowings | 5,119 | 5,701 |
| Deferred taxation | 4,318 | 4,177 |
| | 9,437 | 9,878 |

Current Liabilities

| | | |
|--|---------------|---------------|
| Trade payables | 3,538 | 13,909 |
| Other payables and accruals | 4,936 | 4,589 |
| Hire purchase creditors | 877 | 91 |
| Amount due to customers for contract works | 434 | 327 |
| Short term borrowings | 25,286 | 30,690 |
| Tax payables | 3,945 | 4,411 |
| | 39,016 | 54,016 |

Total liabilities

| | | |
|--|--------|--------|
| | 48,453 | 63,894 |
|--|--------|--------|

Total equity and liabilities

| | | |
|--|----------------|----------------|
| | 162,716 | 176,287 |
|--|----------------|----------------|

| | | |
|--|------|------|
| Net Assets Per Share Attributable to ordinary equity holders of the Company (RM) | 0.71 | 0.70 |
|--|------|------|

(i) The Condensed Consolidated Statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying notes attached to this interim financial report.

(ii) Trade Receivable consist of Trade Debtors RM20.53million (FYE15: RM23.61 million) and Accrued Revenue RM16.91 million (FYE15: RM28.47 million); Accrued Revenue consist of contract jobs which have been completed and pending the issuance of documentation for invoicing.

| | | | | | | | | |
|---|--|-----------------|---------------|-----------------|------------------|--------------------|---------------------------|----------------|
| HANDAL RESOURCES BERHAD (816839-X) | | | | | | | | |
| UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 30 JUNE 2016 | | | | | | | | |
| | Attributable to equity holders of the Company | | | | | | | |
| | Share Capital | Treasury Shares | Share Premium | Warrant Reserve | Retained Profits | Shareholders' Fund | Non- controlling Interest | Total Equity |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| Balance as at 1 Jan 2016 | 80,000 | - | 29 | 2,660 | 29,700 | 112,389 | 2 | 112,391 |
| Sales of Treasury Shares | - | - | - | - | - | - | - | - |
| Share Premium | - | - | - | - | - | - | - | - |
| Total comprehensive income for the year | - | - | - | - | 1,870 | 1,870 | 2 | 1,872 |
| Balance as at 30 June 2016 | 80,000 | - | 29 | 2,660 | 31,570 | 114,259 | 4 | 114,263 |
| The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying notes attached to this interim financial report. | | | | | | | | |

HANDAL RESOURCES BERHAD (816839-X)

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2016

| | Period Ended 30 June 2016 | Preceding year Corresponding Period 30 June 2015 |
|---|------------------------------|---|
| | RM'000 | RM'000 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before taxation | 3,248 | 4,935 |
| Adjustments for Non Cash items | <u>65</u> | <u>2,317</u> |
| Operating profit before working capital changes | 3,313 | 7,252 |
| Decrease/(Increase) in Inventories | (221) | (1,735) |
| Decrease/(Increase) in work-in-progress | (6,059) | (2,969) |
| Decrease/(Increase) in trade receivables | 13,689 | 10,601 |
| Decrease/(Increase) in amount due from customers for contract works | 6,116 | 3,278 |
| (Decrease)/Increase in trade payables | (10,023) | (9,197) |
| (Decrease)/Increase in amount due to customers for contract works | <u>107</u> | <u>(4,246)</u> |
| Cash generated from operations | 6,922 | 2,984 |
| Interest paid | (426) | (320) |
| Tax paid | (1,798) | (1,013) |
| Tax refunded | 40 | - |
| Net cash from operating activities | <u>4,738</u> | <u>1,651</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Placement of fixed deposits | (190) | (183) |
| Purchase of property, plant and equipment | (2,400) | (1,772) |
| Interest received | 190 | - |
| Net cash used in investing activities | <u>(2,400)</u> | <u>(1,955)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Interest paid | (584) | - |
| Payment of term loan Interest | (655) | (377) |
| Increase/(Repayment) of hire purchase creditors | 394 | (92) |
| Net increase/(decrease) in bills payable | (3,492) | 966 |
| (Repayment)/Drawdown of Term Loan | - | (4,066) |
| Net cash used in financing activities | <u>(4,337)</u> | <u>(3,569)</u> |
| Net decrease in cash and cash equivalents | (1,999) | (3,873) |
| Currency translation difference | - | - |
| Cash and cash equivalents at beginning of the period | <u>(802)</u> | <u>3,071</u> |
| Cash and cash equivalents at end of the period | <u>(2,801)</u> | <u>(802)</u> |
| Cash and cash equivalents comprises :- | | |
| Short term investment and fixed deposits with licensed banks | 12,404 | 17,217 |
| Cash and bank balances | 8,717 | 8,130 |
| Bank overdraft | <u>(11,585)</u> | <u>(14,211)</u> |
| | 9,536 | 11,136 |
| FD pledged with licenced banks | <u>(12,337)</u> | <u>(11,938)</u> |
| | <u>(2,801)</u> | <u>(802)</u> |

The Condensed Consolidated Statement of Cashflow should be read in conjunction with the audited financial statements for the financial period ended 31 December 2015 and the accompanying notes attached to this interim financial report.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30
JUNE 2016**

**NOTES TO THE QUARTERLY REPORT ON THE CONSOLIDATED RESULTS FOR THE SECOND
QUARTER ENDED 30 JUNE 2016**

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

A1. Basis of Preparation

These condensed consolidated interim financial statements, for the period ended 30 June 2016, have been prepared in accordance with MFRS 134 *Interim Financial Reporting* and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. These condensed consolidated interim financial statements also comply with IAS 34 *Interim Financial Reporting* issued by the International Accounting Standards Board. For the periods up to and including the year ended 31 December 2015, the Group prepared its financial statements in accordance with Malaysia Financial Reporting Standards (“MFRS”).

The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2015.

A2. Significant Accounting Policies

MFRSs, Amendments to MFRSs and IC Interpretation issued but not yet effective

At the date of authorisation of these interim financial statements, the following MFRSs, Amendments to MFRSs and Issues Committee (IC) Interpretation were issued and have been applied by the Group.

Effective for annual financial periods beginning on or after 1 January 2016:

| | |
|------------------------|---|
| MFRS 14 | <i>Regulatory Deferral Accounts</i> |
| Amendments to MFRS 5 | <i>Non-current Assets Held for Sales and Discontinued Operations</i> |
| Amendments to MFRS 7 | <i>Financial Instruments: Disclosures</i> |
| Amendments to MFRS 10 | <i>Sales or Contribution of Assets between an Investor and its Associate or Joint Venture</i> |
| Amendments to MFRS 10 | <i>Investment Entities: Applying the Consolidation Exception</i> |
| Amendments to MFRS 11 | <i>Accounting for Acquisitions of Interest in Joint Operations</i> |
| Amendments to MFRS 12 | <i>Investment Entities: Applying the Consolidation Exception</i> |
| Amendments to MFRS 101 | <i>Disclosure Initiative</i> |
| Amendments to MFRS 116 | <i>Clarification of Acceptable Methods of Depreciation and Amortisation</i> |
| Amendments to MFRS 116 | <i>Agriculture: Bearer Plants</i> |
| Amendments to MFRS 119 | <i>Employee Benefits</i> |
| Amendments to MFRS 127 | <i>Equity Method in Separate Financial Statements</i> |
| Amendments to MFRS 128 | <i>Sales or Contribution of Assets between an Investor and its Associate or Joint Venture</i> |

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| | |
|------------------------------|---|
| Amendments to MFRS 128 | <i>Investment Entities: Applying the Consolidation Exception</i> |
| Amendments to MFRS 134 | <i>Interim Financial Reporting</i> |
| Amendments to MFRS 138 | <i>Clarification of Acceptable Methods of Depreciation and Amortisation</i> |
| Amendments to MFRS 141 | <i>Agriculture: Bearer Plants</i> |
| Annual improvements to MFRSs | <i>2012 – 2014 cycle</i> |

The Group and the Company will adopt the above pronouncements when they become effective in the respective financial periods. These pronouncements are not expected to have any effect to the financial statements of the Group and the Company upon their initial application, except as described below:

Effective for annual financial periods beginning on or after 1 January 2017:

MFRS 15 *Revenue from Contract with Customers*

MFRS 15 Revenue from Contracts with Customers

MFRS 15 establishes a comprehensive framework for determining whether, how much and when revenue is recognised. It replaces existing revenue recognition guidance, including MFRS 118 *Revenue*, MFRS 11 *Construction Contracts* and IFRIC 13 *Customer Loyalty Programmes*.

Effective for annual financial periods beginning on or after 1 January 2018:

MFRS 9 *Financial Instruments (2014)*

MFRS 9 Financial Instruments

MFRS 9 replaces the guidance in MFRS 139 *Financial Instruments: Recognition and Measurement*. MFRS 9 includes revised guidance on the reclassification and measurement of financial instruments, including a new expected credit loss model for calculating impairment on financial assets, and the new general hedge accounting requirements. It also carries forward the guidance on recognition and derecognition of financial instruments from MFRS 139.

MFRS 14, Amendments to MFRS 140 and 141 will not have any financial impact to the Group and to the Company as it is not relevant to the Group's and the Company's operations.

A3. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the preceding audited financial statements of the Company and its subsidiaries for the financial year ended 31 December 2015 did not contain any qualification.

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A4. Items of Unusual Nature

There were no items affecting the assets, liabilities, equity, net income or cash flow of the Group that are unusual because of their nature, size or incidence for the financial quarter under review.

A5. Changes in Estimates

There were no changes in estimates of amounts reported in prior financial years that have had a material effect in the current financial quarter.

A6. Changes in Debt and Equity Securities

There were no issuance and repayments of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current quarter under review.

A7. Dividend Paid and Distributed

There were no dividends paid in the current period.

A8. Segmental Information

The Group is organized into the following operating segments:-

- a) Integrated crane services contracts ("Integrated crane services")
- b) Manufacturing and fabrication of new offshore pedestal cranes ("Fabrication of cranes")
- c) Workover projects lifting solutions
- d) Supply, fabrication & servicing industrial equipments & tank systems
- e) Consultants in engineering project support services.

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Segmental Reporting

| Period ended 30 June 2016 | Integrated crane services | Fabrication of cranes | Workover projects lifting solutions | Supply, fabrication & servicing industrial equipments & tank systems | Consultants In Engineering project support services | Eliminations | Consolidated |
|---|---------------------------|-----------------------|-------------------------------------|--|---|--------------|---------------|
| | RM' 000 | RM' 000 | RM' 000 | RM' 000 | RM' 000 | RM' 000 | RM' 000 |
| Revenue from external customers | 32,086 | 10,741 | 2,025 | 534 | - | - | 45,386 |
| Inter-segment revenue | | | | | 34 | (34) | - |
| Total revenue | 32,086 | 10,741 | 2,025 | 534 | 34 | (34) | 45,386 |
| Results | | | | | | | |
| Profit from operations | 16,756 | 406 | 1,350 | 199 | - | - | 18,711 |
| Other operating income | | | | | | | 332 |
| GP MARGIN | 52% | 4% | 67% | 37% | - | | |
| Administration and Other operation expenses | | | | | | | (13,176) |
| Depreciation & amortization | | | | | | | (1,601) |
| Finance cost | | | | | | | (1,018) |
| Profit before tax | | | | | | | 3,248 |
| Taxation | | | | | | | (1,379) |
| Profit after tax | | | | | | | 1,869 |

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A9. Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current financial quarter.

A10. Capital Commitments

There are no material capital commitments as at the date of this report.

A11. Material events subsequent to the end of period reported

There were no material events subsequent to the end of the period reported.

A12. Changes in composition of the group

There were no changes in composition of the Group for the financial quarter under review.

A13. Contingent liabilities or contingent assets

There were no material contingent liabilities or contingent assets to be disclosed as at the date of this report.

A14. Significant Related Party Transactions

The Group had the following transactions during the current financial quarter with a related party in which a director of the Company have substantial financial interest :-

| Name of Related Parties | Nature of Transaction | Amount of Transaction (RM'000) |
|--------------------------------|---------------------------------|---------------------------------------|
| Excell Crane & Hydraulics Inc | Material and spare parts supply | 1,186 |

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PART B – ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENT OF
BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)

B1. Review Of Performance Of The Group - Period ended 30 June 2016

| | Individual Quarter | | Cumulative Period | |
|------------------------------|---|---|---|--|
| | Current Quarter 30 June 2016 RM' 000 | Preceding Year Corresponding Quarter 30 June 2015 RM' 000 | Cumulative Year to Date 30 June 2016 RM' 000 | Preceding Year Corresponding Period ended 30 June 2015 RM' 000 |
| Revenue | 22,997 | 30,395 | 45,386 | 50,672 |
| Gross profits | 10,192 | 12,403 | 18,711 | 21,461 |
| Profit before tax | 2,698 | 3,901 | 3,248 | 4,935 |
| Profit after tax | 1,658 | 2,527 | 1,869 | 3,056 |
| Gross profit margin (%) | 44% | 41% | 41% | 42% |
| Profit before tax margin (%) | 12% | 13% | 7% | 10% |
| Profit after tax margin (%) | 7% | 8% | 4% | 6% |

(a) Current Quarter (Q2 2016) vs Preceding Year Corresponding Quarter (Q2 2015)

For the current quarter, the Group registered a lower profit before tax of RM2.69 million as compared to RM3.90 million in the preceding year corresponding quarter. This is mainly due to lower revenue from Supply, fabrication & servicing industrial equipments & tank's Division.

Performance of the respective operating business segments for the 2nd quarter 2016 as compared to the previous year corresponding quarter is analysed as follows:-

1) Integrated crane business

The revenue of this business segment has decreased from RM17.93 million to RM16.11 million.

The gross profit margin (2Q16:53% vs. 2Q15:46%) has improved due to increase in operational efficiency.

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2) Fabrication of crane business

The revenue of this business segment is recognized based on the percentage (%) completion method. As per current quarter, there was RM4.89 million sales generated compared to RM8.69 million in the preceding year corresponding quarter. Gross profit margin of this business segment has decreased (2Q16:5% vs 2Q15:35%).

This is mainly due to the competitive market condition in the current oil and gas industry.

3) Workover Project business

The revenue of this business segment slightly increased from RM1.61 million to RM1.65 million. The gross profit margin (2Q16:79% vs 2Q15:51%) has increased.

4) Supply, fabrication & servicing industrial equipments & tank

The revenue of this business segment decreased from RM2.15 million to RM353,000 due to lower business activities. The Gross profit margin of this business segment has improved (2Q16:36% vs 2Q15:13%).

(b) Current Year to Date vs. Preceding Year Corresponding Period.

The Group registered a profit before tax of RM3.25 million for the 6 months period ended June 2016 as compared to RM4.93 million in the preceding year corresponding period. This is mainly attributable to lower revenue achieved by overall business segments in the current year to date as compared to preceding year corresponding period.

Performance of the respective operating business segments for financial half year ended 30 June 2016 as compared to the preceding year corresponding period is analysed as follows:-

1) Integrated crane business

The revenue of this business segment increased from RM31.24 million to RM32.09 million. The Gross profit margin (YE2016:52% vs. YE2015:47%) has increased.

2) Fabrication of cranes business

The revenue of this business segment has reduced from RM12.98 million to RM10.74 million.

The Gross profit margin has decreased (YE2016: 4% vs. YE2015: 34%).

This is mainly due to the competitive market condition in the oil and gas industry.

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3) Workover Project business

The revenue of this business segment has decreased from RM3.45 million to RM2.03 million due to reduce in the work scope & activities during the period.

The Gross profit margin has marginally increased (YE2016:67% vs. YE2015:61%).

4) Supply, fabrication & servicing industrial equipments & tank

The revenue of this business segment has reduced from RM2.98 million to RM534,000 due to decrease in the work scope & activities during the period.

The Gross profit margin (YE2016:37% vs. YE2015:12%) has increased resulting from higher profit margin jobs in the current period as compared to preceding year corresponding period.

B2. Material Changes In The Quarterly Results Compared To The Results Of The Preceding Quarter

For the current quarter, the Group registered a higher profit before tax of RM2.69 million as compared to a profit before tax of RM550,000 million in the preceding quarter.

This is mainly due to increase in revenue and improved gross profit margin contributed by integrated crane business and workover projects in the current quarter as compared to preceding quarter.

B3. Prospects

The Group Performance is expected to be challenging for the current financial year in view of Global Supply & Demand continuing to influence oil prices & industrial outlook.

B4. Profit Forecast

The Group has not issued any profit forecast for the current financial period.

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B5. Taxation

| | Current quarter ended 30 June 2016 RM' 000 | For the period ended 30 June 2016 RM' 000 |
|--------------|--|---|
| Current tax | 900 | 1,239 |
| Deferred tax | 140 | 140 |
| | <u>1,040</u> | <u>1,379</u> |

The Group's effective tax rates for the current quarter and cumulative financial period respectively are higher than the statutory tax rate of 25% principally due to losses of certain subsidiaries which cannot be offset against taxable profit made by Handal Offshore Services Sdn Bhd.

B6. Status of Corporate Proposals and utilization of proceeds.

There was no corporate proposal announced for the current reporting quarter.

B7. Group Borrowing and Debts Securities

The Group's borrowing and debts securities as at 30 June 2016 are as follows:

| | Current RM'000 | Non- Current RM'000 | Total RM'000 |
|---------|-------------------|---------------------------|-----------------|
| Secured | 23,966 | 7,317 | 31,283 |

B8. Material Litigation

There were no material litigation as at the date of issuance of this quarterly report.

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B9. Earnings Per Share

| | Individual Period | | Cumulative Quarter | |
|--|----------------------------------|--|------------------------------------|---------------------------------------|
| | Current Quarter Ended 30-June-16 | Corresponding Quarter Ended 30-June-15 | Cumulative Year To Date 30-June-16 | Corresponding Year To Date 30-June-15 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| BASIC EARNINGS PER SHARE | | | | |
| Profit for the period attributable to ordinary equity holders of the company | 1,658 | 2,532 | 1,870 | 3,064 |
| Weighted average number of ordinary shares in issue ('000) | 160,000 | 160,000 | 160,000 | 160,000 |
| Basic earnings per share (sen) | 1.04 | 1.58 | 1.17 | 1.92 |

B10. Profit before Taxation

Profit before taxation is arrived at after crediting/ (charging) the following income/ (expenses):

| | Current Quarter ended 30 June 2016 RM'000 | Cumulative Quarter ended 30 June 2016 RM'000 |
|---------------------------------|---|--|
| - Interest Income | 95 | 190 |
| - Foreign exchange gain/(loss) | 134 | 149 |
| - Short Term Investment Income | 25 | 56 |
| - Depreciation and amortization | (814) | (1,601) |

Save as disclosed above and in the Condensed Consolidated Statement of Comprehensive Income, the other items required by Bursa Malaysia Securities Berhad Main Market Listing Requirements, Chapter 9, Appendix 9B are not applicable to the Group.

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B11. Dividends

The Directors have not recommended any dividend for the current quarter ended 30 June 2016.

B12. Realised and unrealized profits/losses disclosure.

The retained profits as at 30 June 2016 analysed as follows:-

| | As At End of Current Quarter |
|--|---------------------------------|
| | 30/6/2016 RM'000 |
| Total retained profits of the Company and the subsidiaries:- | |
| - Realised | 60,251 |
| - Unrealised | <u>(4,316)</u> |
| | 55,935 |
| Less: Consolidation adjustment | <u>(24,365)</u> |
| Total group retained profits as per consolidated income statements | <u>31,570</u> |